

Portfolio Manager : Julian Dean-Brown

Portfolio Position

Date	Change in Portfolio Value	Mark to Market Equity	Net Profit and Loss	Maintenance Margin	Available Funds
2025-08-26	\$ 483	\$ 20,443	- \$ 2,145	\$ 3,329	\$ 13,782
2025-08-19	- \$ 215	\$ 19,960	- \$ 2,402	\$ 3,417	\$ 13,126
2025-08-12	- \$ 941	\$ 20,175	- \$ 2,188	\$ 2,527	\$ 15,117
2025-08-05	\$ 2,930	\$ 21,116	- \$ 1,249	\$ 2,527	\$ 16,057
2025-07-22	- \$ 829	\$ 18,186	- \$ 2,379	\$ 2,944	\$ 12,302
2025-07-15	\$ 1,113	\$ 19,015	- \$ 1,552	\$ 2,527	\$ 13,960
2025-07-08	\$ 560	\$ 17,902	- \$ 2,228	\$ 2,072	\$ 13,754
2025-07-01	- \$ 754	\$ 17,342	- \$ 2,447	\$ 2,332	\$ 12,670
2025-06-24	- \$ 789	\$ 18,096	- \$ 904	\$ 2,332	\$ 13,423
2025-06-17	- \$ 115	\$ 18,885	- \$ 904	\$ 2,332	\$ 14,218
2025-06-10	\$ 430	\$ 19,000	- \$ 787	\$ 1,206	\$ 16,588
2025-05-20	\$ 330	\$ 18,570	- \$ 885	\$ 829	\$ 16,912
2025-05-08	\$ 490	\$ 18,240	- \$ 885	\$ 829	\$ 16,580
2025-04-29	\$ 657	\$ 17,750	- \$ 1,085	\$ 829	\$ 16,093
2025-04-22	- \$ 47	\$ 17,093	- \$ 1,425	\$ 1,213	\$ 14,662
2025-04-15	\$ 1,537	\$ 17,140	- \$ 1,111	\$ 1,218	\$ 14,703
2025-04-08	- \$ 639	\$ 15,603	- \$ 1,950	\$ 1,218	\$ 13,163
2025-04-01	- \$ 226	\$ 16,242	- \$ 388	\$ 1,660	\$ 12,922
2025-03-25	#Error	\$ 16,468	- \$ 164	\$ 1,389	\$ 13,688

Trading for an Ultra

When we think of endurance sport, we immediately think of the elite. Farah, Kipchoge, Walmsley and co, breaking the tape and taking in the glory. What we possibly don't see are the thousands of amateurs who follow in their footsteps. Those with other jobs, families, and "real world" commitments that mean they will never have the freedom to put everything into the pursuit of the win. These people do, however, go through all the exact same processes as those who go home via the podium. They wake up early, run their laps, run long, run easy, and on the morning of the race pin on every bit the same race numbers as the elite.

That parallel is sure enough there to be found in the world of investment trading too. While there are those people out there with millions in spare change lying around, who go out giving speeches on what "success" is, there are those of us out there who go through all of the same steps in the dark rather than the limelight, plying our trade over vast periods of time with the shared goal of growth and improvement. If you are one of those people, we like to think you've come to the right place.

Of the portfolios I've worked on and traded, I started this one with a starting balance of \$1600, and at a time where trading financial markets was far from being an all-consuming goal. In the year and a half since then, it's grown to a value of \$18240 in May 2025 (with a few peaks and troughs, granted), and in that time I've worked in other industries, pursued my sporting goals, and done my own laundry along the way. And the way I've grown that portfolio is by following the same processes as we recommend all our other subscribers do.

Every morning, I skim through the signals, sift through the graphs and adjust my levels. Rinse. Repeat. The goal of this journal is to show the growth that a "part timer" can achieve from a relatively humble beginning/starting fund, and allow others in that same position to follow along in real time to see what goes on in the world of a trader.

The nuts and bolts: we have all used Plus500 as a result of its transparent billing and payment terms and its real-time deposit/withdrawal facility. Portfolio was opened on 27 October 2022.

Open Positions

Strategy	Instrument Name	Buy or Sell	Open Date	Open Level	Target Level	Position amount Leverage	Current Level	Net Profit / Loss	Performance Check	Course of Action
AUDSGD	Australian Dollar - Singapore Dollar	Buy	28 Jan 2025	0.845	0.855	AUD 10 000 @ 1:20	0.834	- \$ 106.70	Trades running for some time, and appears instrument is on a steady breakdown with minimal sign of correcting. This means we are not in a position to execute a covering trade. With how much margin we have, we can afford to wait for indications of a c	Maintain existing levels/positions.
AUDSGD	Australian Dollar - Singapore Dollar	Buy	29 Jan 2025	0.841	0.860	AUD 15 000 @ 1:20	0.834	- \$ 120.90	Trades running for some time, and appears instrument is on a steady breakdown with minimal sign of correcting. This means we are not in a position to execute a covering trade. With how much margin we have, we can afford to wait for indications of a c	Maintain existing levels/positions.
CHFJPY	Switzerland Franc - Japan Yen	Sell	22 Aug 2025	184.000	181.500	CHF 20 000 @ 1:20	183.414	\$ 77.00	New trade running, at an early profit. No cause for any concern or need for intervention.	Maintain existing levels/positions.
EURAUD	Euro - Australian Dollar	Sell	31 Mar 2025	1.725	1.700	EUR 15 000 @ 1:30	1.796	- \$ 732.60	Strategy in a longer term losing position, testing patience but we nevertheless can look to trade our way out of the loss, with how much available margin we have.	Maintain existing levels/positions.
EURAUD	Euro - Australian Dollar	Sell	12 Jun 2025	1.775	1.745	EUR 20 000 @ 1:30	1.796	- \$ 285.80	Strategy in a longer term losing position, testing patience but we nevertheless can look to trade our way out of the loss, with how much available margin we have.	Maintain existing levels/positions.
EURJPY	Euro - Japan Yen	Sell	13 Aug 2025	173.000	170.500	EUR 20 000 @ 1:20	171.840	\$ 132.00	New trade running, at an early profit. No cause for any concern or need for intervention.	Maintain existing levels/positions.
EURUSD	Euro - United States Dollar	Sell	12 Jun 2025	1.156	1.135	EUR 25 000 @ 1:30	1.165	- \$ 205.30	Strategy in a longer term losing position, testing patience but we have traded successfully in the instrument in the last two weeks so we've recovered a good portion of our losing position(s).	Maintain existing levels/positions.
EURUSD	Euro - United States Dollar	Sell	21 May 2025	1.130	1.115	EUR 20 000 @ 1:30	1.165	- \$ 690.20	Strategy in a longer term losing position, testing patience but we have traded successfully in the instrument in the last two weeks so we've recovered a good portion of our losing position(s).	Maintain existing levels/positions.

Open Positions

Strategy	Instrument Name	Buy or Sell	Open Date	Open Level	Target Level	Position amount Leverage	Current Level	Net Profit / Loss	Performance Check	Course of Action
USDMXN	United States Dollar - Mexico New Peso	Buy	08 Jul 2025	18.599	19.200	USD 25 000 @ 1:20	18.613	- \$ 297.00	Newer trade running a theoretically profitable level, but suffering from overnight funding cost. With the funding cost ramping up, there was a need to be more proactive with creating a profitable position in the strategy so we executed a covering ord	Maintain existing levels/positions.

Recently Closed Positions

Strategy	Instrument Name	Buy or Sell	Open Date	Position amount Leverage	Close Date	Open Level	Close Level	Net P L	Close Reason
AUDJPY	Australian Dollar - Japan Yen	Buy	20 Feb 2025	AUD 16 000 @ 1:20	11 Jul 2025	95.650	97.000	\$ 209.38	Profit call
AUDJPY	Australian Dollar - Japan Yen	Buy	13 Jun 2025	AUD 24 000 @ 1:20	03 Jul 2025	93.000	95.000	\$ 338.44	Profit call
CHFJPY	Switzerland Franc - Japan Yen	Sell	23 Jul 2025	CHF 20 000 @ 1:20	04 Aug 2025	185.255	182.499	\$ 363.51	Profit call
EURJPY	Euro - Japan Yen	Sell	25 Jul 2025	EUR 20 000 @ 1:20	30 Jul 2025	173.250	170.480	\$ 359.28	Profit call
EURUSD	Euro - United States Dollar	Sell	24 Jul 2025	EUR 28 000 @ 1:30	28 Jul 2025	1.178	1.160	\$ 507.45	Profit call
USDCAD	United States Dollar - Canadian Dollar	Buy	22 Jul 2025	USD 25 000 @ 1:30	22 Jul 2025	1.365	1.385	\$ 360.41	Profit call
USDHUF	United States Dollar - Hungary Forint	Buy	23 Jul 2025	USD 20 000 @ 1:20	29 Jul 2025	339.000	343.000	\$ 205.68	Profit call
USDHUF	United States Dollar - Hungary Forint	Buy	13 Jul 2025	USD 20 000 @ 1:20	22 Aug 2025	337.500	342.000	\$ 222.57	Profit call
USDNOK	United States Dollar - Norway Krone	Buy	10 Jul 2025	USD 25 000 @ 1:20	14 Jul 2025	10.050	10.150	\$ 233.44	Profit call
USDSEK	United States Dollar - Sweden Krona	Buy	21 May 2025	EUR 20 000 @ 1:20	29 May 2025	9.550	9.701	\$ 309.80	Profit call

Orders Carried Over

Strategy	Instrument Name	Buy or Sell	Order Date	Open Level	Target Level	Position Amount Leverage	Current Level	Performance Check	Course of Action
AUDSGD	Australian Dollar - Singapore Dollar	Buy	08 Apr 2025	0.820	0.840	AUD 15 000 @ 1:20	0.830		
CHFJPY	Switzerland Franc - Japan Yen	Sell	12 Aug 2025	185.000	183.404	CHF 24 000 @ 1:20	183.396		
EURJPY	Euro - Japan Yen	Sell	12 Aug 2025	173.750	171.000	EUR 24 000 @ 1:20	172.516		
USDMXN	United States Dollar - Mexico New Peso	Buy	12 Aug 2025	18.400	18.700	USD 18 500 @ 1:20	18.856		

New Strategy Identification

Strategy	Instrument Name	Buy or Sell	Strategy Origin (Date)	Trade rating guidance AA AAA	Wise Owl rank 90 100	Factor324 ideal 170 (85 Acceptable)	Defcon index levels (95 or 100)	9 vs 21 day (3 closing above 9 day)	Course of Action	New order level	Target level	Position amount leverage
USDHUF	United States Dollar - Hungary Forint	Buy							Execute buy order	337.5	342.5	USD 20 000 @ 1:20